



Statement of Huron Graffenstaden SAS relating to its Internal Compliance Program

The management of Huron Graffenstaden SAS (**'Huron'**) hereby wishes to communicate to whomever it may concern the company's policy regarding compliance with EU dual-use export control and sanctions legislation.

Huron engages in trade in goods – including goods classified as dual-use items the export of which is subject to authorisation under EU export control legislation – with counterparties in multiple jurisdictions. Certain of these jurisdictions have become subject to sanctions measures adopted by the European Union, or could become subject to EU sanctions measures in future. In general terms, those EU sanctions measures seek to limit the supply of funds, technology or strategic goods and services to natural persons, entities or countries for reasons of security, proliferation or terrorism.

As a company committed to compliance, it is essential that Huron acts in full respect of EU dual-use export control and sanctions rules at all time. Moreover, failure to do so can result in substantial administrative and criminal penalties for the company and for the individuals concerned, as well as serious reputational damage affecting sales and competitiveness of the company.

To this end, Huron is in the process of implementing an Internal Compliance Program (**'ICP'**) designed to ensure compliance with applicable EU dual-use export control and sanctions legislation, in accordance with the company's risk profile. This ICP is being communicated to all staff members and will be complemented by practical guidance documents and training delivered by legal counsel to staff members responsible for export controls and sanctions processes and procedures.

We at Huron commit to comply with all applicable EU dual-use export controls and sanctions legislation. We expect all Huron employees and trading partners, to commit likewise.

Mr. Philippe Kapps
Chief Executive Officer
Huron Graffenstaden SAS